

16 August 2021

To: Meggitt PLC e-comms shareholders and persons with information rights

Marked as Urgent/High Importance

SUBJECT: Publication of Scheme Document in relation to the recommended cash offer for Meggitt PLC by Parker-Hannifin Corporation

THIS EMAIL IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as regards the contents of this email, you are recommended to seek your own financial advice immediately from your stockbroker, bank manager, solicitor or other independent adviser authorised under the Financial Services and Markets Act 2000 if you are in the United Kingdom, or from another appropriately authorised independent financial adviser if you are in a territory outside the United Kingdom. If you have sold or otherwise transferred all of your ordinary shares in Meggitt PLC, please send this email at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee. If you have sold or transferred only part of your holding of ordinary shares in Meggitt PLC, you should retain this email and consult the bank, stockbroker or other agent through whom the sale was effected. However, this email should not be forwarded or transmitted, in whole or in part, into any jurisdiction where to do so would constitute a violation of the relevant laws or regulations of that jurisdiction.

Dear Shareholder,

Important documentation in relation to the recommended cash acquisition of Meggitt PLC ("Meggitt") by Parker-Hannifin Corporation ("Parker")

On 2 August 2021, Meggitt and Parker announced that they had reached agreement on the terms of a recommended cash acquisition pursuant to which Parker shall acquire the entire issued, and to be issued, ordinary share capital of the Company (the "**Acquisition**"), to be effected by means of a Court-sanctioned scheme of arrangement (the "**Scheme**") under Part 26 of the Companies Act 2006 (the "**Act**"). A scheme circular has been published today in connection with the Acquisition (the "**Scheme Document**"). The next step in the process is for Meggitt Shareholders to vote on the Acquisition. Unless otherwise defined, all capitalised terms in this email shall have the meaning given to them in the Scheme Document.

In accordance with Rules 24.1(a) and 25.1(a) of the City Code on Takeovers and Mergers (the "**Code**"), please accept this email as a notification that a copy of the Scheme Document and the announcement relating to it (the "**Announcement**") are now available to view on the Company's website, at www.meggittoffer.com, so that they are readily available to you. For the avoidance of doubt, the contents of the Company's website is not incorporated into, and does not form part of, this email.

Meggitt Shareholders (but not persons with information rights) will also be sent hard copies of the following important documents relating to the Acquisition:

1. a BLUE Form of Proxy for use in respect of the Court Meeting to be held on 21 September 2021;
2. a WHITE Form of Proxy for use in respect of the General Meeting to be held on 21 September 2021;
3. a guide explaining how Meggitt Shareholders and Scheme Shareholders can remotely access and participate in the Court Meeting and the General Meeting via the Virtual Meeting Platform (as defined in the Scheme Document) (the "**Virtual Meeting Guide**"); and
4. a pre-paid envelope for use in the UK only for the return of the BLUE Form of Proxy and the WHITE Form of Proxy.

If you have not received all of these documents, please contact the Shareholder Helpline operated by Computershare between 8:30 a.m. and 5:30 p.m. Monday to Friday (except UK public holidays) on +44 (0)370 703 6210. Calls from outside the UK will be charged at the applicable international rate. Different charges may apply to calls from mobile telephones. Please note that calls may be monitored or recorded and Computershare cannot provide advice on the merits of the Acquisition or the Scheme or give any financial, legal or tax advice.

Please note that this email is not a summary of the information and proposals set out in the Scheme Document, and should not be regarded as a substitute for reading the Scheme Document in full. You should read the Scheme Document in full before making any decisions.

Meggitt Meetings

The Scheme will require the approval of Scheme Shareholders at the Court Meeting and Meggitt Shareholders at the separate General Meeting, both of which will be held on 21 September 2021 at Pilot Way, Ansty Business Park, Coventry, CV7 9JU, United Kingdom and electronically via live broadcast. The Court Meeting is being held with the permission of the Court to seek the approval of Scheme Shareholders for the Scheme. The General Meeting is being convened to seek the approval of Meggitt Shareholders to enable the Meggitt Directors to implement the Scheme and to amend the Articles of Association as described below. The Court Meeting will start at 10:00 a.m. (London time) and the General Meeting will start at 10:15 a.m. (London time) (or as soon as the Court Meeting concludes or is adjourned).

Whilst COVID-19 restrictions have been lifted as at the date of dispatch of this email, the Meggitt Directors note that the COVID-19 situation is constantly evolving, and the UK Government may change current restrictions or implement further measures which affect the holding of shareholder meetings. As such, whilst Meggitt Shareholders and Scheme Shareholders will be permitted to attend the General Meeting and Court Meeting, respectively, in person if they are entitled to and wish to do so (subject to any applicable COVID-19 restrictions then in force), they are strongly encouraged to appoint “the Chair of the meeting” as their proxy for the General Meeting and the Court Meeting (as applicable). If any other person is appointed as proxy and COVID-19 restrictions are introduced which affect the holding of the Meetings, that proxy may not be permitted to attend the relevant Meeting in person (but will be able to remotely attend, ask questions and/or raise any objections (in the case of the Court Meeting) and vote at the Meetings via the Virtual Meeting Platform).

Meggitt Shareholders and Scheme Shareholders are also reminded that they can remotely attend, ask questions (and in the case of the Court Meeting, raise objections) and vote at the General Meeting and the Court Meeting via the Virtual Meeting Platform, as described in the Virtual Meeting Guide.

Scheme Document

The Scheme Document contains further details of the Acquisition as well as the notices of the Meetings. The notice of the Court Meeting is set out in Part XI of the Scheme Document. The notice of the General Meeting is set out in Part XII of the Scheme Document.

Forms of Proxy

Whether or not Meggitt Shareholders or Scheme Shareholders intend to attend and/or vote at the Meetings (in person or remotely via the Virtual Meeting Platform as described above), they are strongly encouraged to submit proxy appointments and instructions for the Court Meeting and the General Meeting as soon as possible, using any of the methods set out below (by post, online or electronically through CREST) and as described in more detail in the Scheme Document. In particular, given the ongoing uncertainty regarding the COVID-19 situation,

Meggitt Shareholders and Scheme Shareholders are strongly encouraged to appoint "the Chair of the meeting" as proxy for the General Meeting and Court Meeting (as applicable). If any other person is appointed as proxy and COVID-19 restrictions are introduced which affect the holding of the Meetings, that proxy may not be permitted to attend the relevant Meeting in person (but will be able to remotely attend, ask questions and/or raise any objections (in the case of the Court Meeting) and vote at the Meetings via the Virtual Meeting Platform). **It is important that, for the Court Meeting in particular, as many votes as possible are cast so that the Court may be satisfied that there is a fair representation of opinion of Scheme Shareholders.**

Please complete and sign the Forms of Proxy in accordance with the instructions printed on them and return them to Computershare, the Company's registrar, by post to Computershare Investor Services PLC, The Pavilions, Bridgwater Road, Bristol, BS99 6ZY, so as to be received as soon as possible and in any event not later than the relevant times set out below:

BLUE Forms of Proxy for the Court Meeting: 10:00 a.m. on 17 September 2021

WHITE Forms of Proxy for the General Meeting: 10:15 a.m. on 17 September 2021

or, if in either case the Meeting is adjourned, the relevant Form of Proxy should be received not later than 48 hours (excluding any part of such 48 hours period falling on a day that is not a working day) before the time fixed for the adjourned Meeting. If the BLUE Form of Proxy for the Court Meeting is not lodged by the relevant time, it may be emailed to externalproxyqueries@computershare.co.uk any time up to 30 minutes before the commencement of the Court Meeting. Please note, however, that any BLUE Form of Proxy sent to this email address before 10:00 a.m. on 17 September 2021 may be discounted as invalid. **However, if the WHITE Form of Proxy for the General Meeting is not lodged by the relevant time, it will be invalid.**

The completion and return of the Forms of Proxy by post or email (or transmission of a proxy appointment or voting instruction electronically, online, through CREST or by any other procedure described in the Scheme Document) will not prevent Scheme Shareholders and Meggitt Shareholders from attending and voting at the Court Meeting or the General Meeting (either in person or remotely via the Virtual Meeting Platform as set out in the Virtual Meeting Guide), if they are entitled to and wish to do so (subject to any applicable COVID-19 restrictions then in force).

Please refer to the Scheme Document for detailed information about how to appoint proxies online or electronically (including through CREST).

Questions you may have

If you have any questions about the Scheme Document, the Court Meeting, the General Meeting or how to complete the Forms of Proxy or to submit your proxies electronically, please call Computershare between 8:30 a.m. and 5:30 p.m. Monday to Friday (except UK public holidays) on +44 (0)370 703 6210. Calls from outside the UK will be charged at the applicable international rate. Different charges may apply to calls from mobile telephones. Please note that calls may be monitored or recorded and Computershare cannot provide advice on the merits of the Acquisition or the Scheme or give any financial, legal or tax advice.

Addresses may be provided to Parker

Please be aware that addresses, electronic addresses and certain other information provided by you for the receipt of communications from Meggitt may be provided to Parker during the offer period as required under Section 4 of Appendix 4 of the City Code on Takeovers and Mergers (the "Code").

Thank you for taking the time to read through this email and the Scheme Document, and thank you in advance for voting at the Meetings.

Yours faithfully,

Sir Nigel Rudd DL

Chairman
Meggitt PLC

Right to request hard copies

Meggitt Shareholders and Scheme Shareholders may request a hard copy of this email, the Scheme Document or the information incorporated into this email by reference to another source, free of charge, by calling the Company's registrar, Computershare, on +44 (0)370 703 6210 or by writing to Computershare at The Pavilions, Bridgwater Road, Bristol, BS99 6ZY stating your name, and the address to which the hard copy should be sent. Hard copies of any such information will not be sent to you unless you so request it. You may also request that all future documents, announcements and information sent to you in relation to the Acquisition should be in hard copy form.

Directors' responsibility statement

Each of the directors of Meggitt (the "**Directors**") accepts responsibility for the information contained in this communication relating to Meggitt (including any expressions of opinion). To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this communication (including any expressions of opinion) is in accordance with the facts and does not omit anything likely to affect the import of such information.

Disclosure requirements of the Code

Under Rule 8.3(a) of the Code, any person who is interested in 1% or more of any class of relevant securities of an offeree company or of any securities exchange offeror (being any offeror other than an offeror in respect of which it has been announced that its offer is, or is likely to be, solely in cash) must make an Opening Position Disclosure following the commencement of the offer period and, if later, following the announcement in which any securities exchange offeror is first identified.

An Opening Position Disclosure must contain details of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any securities exchange offeror(s). An Opening Position Disclosure by a person to whom Rule 8.3(a) applies must be made by no later than 3.30 p.m. (London time) on the 10th business day following the commencement of the offer period and, if appropriate, by no later than 3.30 p.m. (London time) on the tenth business day following the announcement in which any securities exchange offeror is first identified. Relevant persons who deal in the relevant securities of the offeree company or of a securities exchange offeror prior to the deadline for making an Opening Position Disclosure must instead make a Dealing Disclosure.

Under Rule 8.3(b) of the Code, any person who is, or becomes, interested in 1% or more of any class of relevant securities of the offeree company or of any securities exchange offeror must make a Dealing Disclosure if the person deals in any relevant securities of the offeree company or of any securities exchange offeror. A Dealing Disclosure must contain details of the dealing concerned and of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any securities exchange offeror, save to the extent that these details have previously been disclosed under Rule 8. A Dealing Disclosure by a person to whom Rule 8.3(b) applies must be made by no later than 3.30 p.m. (London time) on the business day following the date of the relevant dealing.

If two or more persons act together pursuant to an agreement or understanding, whether formal or informal, to acquire or control an interest in relevant securities of an offeree company or a securities exchange offeror, they will be deemed to be a single person for the purpose of Rule 8.3.

Opening Position Disclosures must also be made by the offeree company and by any offeror and Dealing Disclosures must also be made by the offeree company, by any offeror and by any persons acting in concert with any of them (see Rules 8.1, 8.2 and 8.4).

Details of the offeree and offeror companies in respect of whose relevant securities Opening Position Disclosures and Dealing Disclosures must be made can be found in the Disclosure Table on the Takeover Panel's website at www.thetakeoverpanel.org.uk, including details of the number of relevant securities in issue, when the offer period commenced and when any offeror was first

identified. If you are in any doubt as to whether you are required to make an Opening Position Disclosure or a Dealing Disclosure, you should contact the Panel's Market Surveillance Unit on +44 (0)20 7638 0129.