

Citibank, N.A., as Administrative Agent  
One Penns Way  
Ops II, Floor 2  
New Castle, Delaware, 19720  
Attention: Bank Loan Syndications

October 22, 2021

Project Arsenal  
Notice of Reduction of Commitments under the Bridge Facility

Reference is made to that certain Bridge Credit Agreement, dated as of August 2, 2021 (the “Bridge Credit Agreement”), by and among Parker-Hannifin Corporation, an Ohio corporation (the “Borrower”), the lenders from time to time party thereto and Citibank, N.A., as the administrative agent (in such capacity, the “Administrative Agent”). Capitalized terms used herein and not otherwise defined herein shall have the meanings ascribed to such terms in the Bridge Credit Agreement.

In accordance with Section 2.04(a) of the Bridge Credit Agreement, the Borrower hereby gives irrevocable notice of its election to permanently reduce the outstanding Commitments under the Bridge Credit Agreement by £1,900,000,000 on and as of October 27, 2021. The remaining amount of the Commitments under the Bridge Credit Agreement on such date after giving effect to such reduction will be £3,200,000,000.

This notice will be governed by and construed in accordance with the laws of the State of New York without regard to conflict of law principles that would result in the application of any law other than the law of the state of New York. Delivery of an executed counterpart of a signature page of this Notice of Reduction of Commitments by facsimile or other electronic transmission (including .pdf) will be as effective as delivery of a manually executed counterpart hereof.

This notice and the reduction of Commitments contemplated hereby is conditioned upon (i) the receipt by the Borrower of an amount of proceeds of certain commercial paper issuances, and which has been deposited in an escrow account of the Borrower and (ii) the effectiveness of deal contingent hedging facilities for the purchase of not less than £6,415,143,721.92 in the aggregate (collectively, the “Condition”), and this notice (and the reduction of Commitments contemplated hereby) may be revoked by the Borrower (by notice to the Administrative Agent) if the Condition is not satisfied on October 27, 2021.

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Very truly yours,

PARKER-HANNIFIN CORPORATION

By:

Name:

Title:

