

Citibank, N.A., as Administrative Agent
One Penns Way
Ops II, Floor 2
New Castle, Delaware, 19720
Attention: Bank Loan Syndications

August 27, 2021

Project Arsenal
Notice of Reduction of Commitments under the Bridge Facility

Reference is made to that certain Bridge Credit Agreement, dated as of August 2, 2021 (the “Bridge Credit Agreement”, by and among Parker-Hannifin Corporation, an Ohio corporation (the “Borrower”), the lenders from time to time party thereto and Citibank, N.A., as the administrative agent (in such capacity, the “Administrative Agent”). Capitalized terms used herein and not otherwise defined herein shall have the meanings ascribed to such terms in the Bridge Credit Agreement.

In accordance with Section 2.07(c) of the Bridge Credit Agreement, we hereby notify you that:

- (i) the Borrower has entered into a Qualifying Loan Facility in the form of a senior unsecured term loan agreement, among the Borrower, the lenders party thereto and KeyBank National Association, as administrative agent, with an aggregate committed principal amount equal to \$2,000,000,000 (the “Term Loan Commitments”), which (a) is for the stated purpose of financing the Acquisition, (b) has conditions to availability which are no more restrictive on the Borrower than the conditions precedent set forth in Section 5.02 of the Bridge Credit Agreement and (c) has been executed and become effective on the date hereof;
- (ii) pursuant to Section 2.07(c) and clause (ii)(y) of the definition of “Exchange Rate” in the Bridge Credit Agreement, the Sterling Equivalent of the Term Loan Commitments is £1,424,000,000 (the “Reduction Amount”); and
- (iii) on and as of the date hereof, the Commitments under the Bridge Facility have been permanently reduced by an amount equal to the Reduction Amount, and the remaining amount of the Commitments under the Bridge Credit Agreement after giving effect to such reduction is £5,100,000,000.

This notice will be governed by and construed in accordance with the laws of the State of New York without regard to conflict of law principles that would result in the application of any law other than the law of the state of New York. Delivery of an executed counterpart of a signature page of this Notice of Reduction of Commitments by facsimile or other electronic transmission (including .pdf) will be as effective as delivery of a manually executed counterpart hereof.

[The remainder of this page is intentionally left blank.]

Very truly yours,

PARKER-HANNIFIN CORPORATION

By: 
Name: 
Title: 

Accepted and Agreed,

CITIBANK, N.A.

By: 

Name: _____

Title: 